

Ref: AKSHAR/SE/2018-19/1903/56

March 28, 2019

To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 524598

To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd.**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Company Symbol: AKSHARCHEM

To  
Secretary  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex  
Opp. Sahajanand College,  
Panjara Pole, Ambawadi  
Ahmedabad - 380 015  
Company Code : 6408

**SUB: OUTCOME OF BOARD MEETING****REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors was held on March 28, 2019.

The following major businesses were transacted thereat:

1. The Board of Directors of the Company has taken an effect of cessation of Mr. Kirankumar J. Mehta w.e.f. February 16, 2019 due to death.
2. The Board of Directors of the Company has re-appointed Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO of the company for the further period of 5 years with effect from March 24, 2019.
3. Appointed Ms. Maitri Kirankumar Mehta (DIN: 07549243) as Additional Director and Non-executive Independent Director effective from March 28, 2019.
4. Appointed Mr. Ashok Dolatsinh Barot (DIN: 08366687) as Additional Director and executive Director effective from March 28, 2019.



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.  
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



The above mentioned Additional directors shall hold office till the next Annual General Meeting ('AGM') and shall be eligible for appointment at the AGM.

5. The board of Directors has reconstituted following Committees:

**A. Audit Committee**

Mr. Kirankumar J. Mehta has ceased to be chairman/member of the Audit Committee and Dr. Pradeep Jha has been appointed as Chairman of the committee and Ms. Maitri K. Mehta has been inducted as a member of the committee.

Details of Audit Committee are as follows:

Sr. No.	Name of the Member	Designation
1.	Dr. Pradeep J. Jha	Chairman
2.	Mr. Jigar M. Patel	Member
3.	Ms. Maitri K. Mehta	Member

**B. Stakeholders' Relationship Committee**

Mr. Kirankumar J. Mehta has ceased to be chairman/member of the Stakeholders' Relationship Committee and Dr. Pradeep Jha has been appointed as Chairman of the committee and Ms. Maitri K. Mehta has been inducted as a member of the committee.

Details of Stakeholders' Relationship Committee are as follows:

Sr. No.	Name of the Member	Designation
1.	Dr. Pradeep J. Jha	Chairman
2.	Mr. Jigar M. Patel	Member
3.	Ms. Maitri K. Mehta	Member

**C. Nomination and Remuneration Committee**

Mr. Kirankumar J. Mehta has ceased to be chairman/member of the Nomination and Remuneration Committee and Dr. Pradeep Jha has been appointed as Chairman of the committee and Ms. Maitri K. Mehta has been inducted as a member of the committee.

Details of Nomination and Remuneration Committee are as follows:

Sr. No.	Name of the Member	Designation
1.	Dr. Pradeep J. Jha	Chairman
2.	Mr. Jigar M. Patel	Member
3.	Ms. Maitri K. Mehta	Member



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**D. Corporate Social Responsibility Committee**

Mr. Kirankumar J. Mehta has ceased to be member of the Corporate Social Responsibility Committee and Ms. Maitri K. Mehta has been inducted as a member of the committee.

Details of Corporate Social Responsibility Committee are as follows:

Sr. No.	Name of the Member	Designation
1.	Mrs. Paru M. Jaykrishna	Chairperson
2.	Mr. Gautam M. Jain	Member
3.	Ms. Maitri K. Mehta	Member

Kindly note that aforesaid committees will take note of the above mentioned reconstitution in the next respective committee meeting to be held after this board meeting.

Further note that the Board of Directors of the Company consists of 8 Directors out of which 4 Directors are Independent Directors.

Brief profiles of aforesaid appointed and re-appointed Directors are given as an Annexure to this letter.

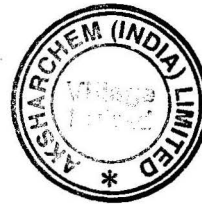
Further we have also attached List of Directors and KMP as on date for your reference and records.

We request you to kindly update the same in your records.

Thanking you,

Yours faithfully,  
For, **AKSHARCHEM (INDIA) LIMITED**

  
**Munjal M. Jaykrishna**  
Joint Managing Director & CEO



Encl: As above

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**Annexure**

**Mr. Munjal M. Jaykrishna**  
(Joint Managing Director & CEO)

Mr. Munjal M. Jaykrishna is Major in Finance and Marketing from Lehigh University, Bethlehem (USA). He is Chief Executive Officer of the Company. He is responsible for all Management Decisions and Overall Developments of the company. He has an experience of working with Bank of California (San Francisco) as Financial Analyst.

Mr. Munjal M. Jaykrishna is son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director and brother of Mr. Gokul M. Jaykrishna, Non –Executive Director of the Company.

**Ms. Maitri K. Mehta**  
(Independent Director)

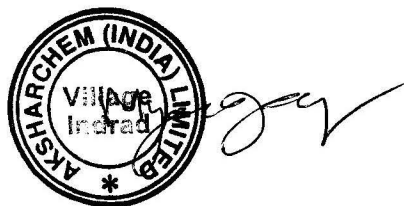
Ms. Maitri K. Mehta is Fellow Member of The Institute of Cost Accountants of India (FCMA), MBA (Finance) from KS School of Business Management and Fellow Member of Insurance Institute of India (FIII-Life). She is a Practicing Cost Accountant. She is proficient in the field of Cost and Management Accountancy.

Ms. Maitri K. Mehta is not related to any Director of the Company.

**Mr. Ashok Barot**  
(Director)

Mr. Ashok Barot is Master of Science (M. Sc.) from North Gujarat University. He is Senior Manager-Technical Services of the Company. He has more than 25 years of experience in Chemical field. He is associated with the Company since July 2004. He is currently looking after plant administration as well as technical issues of the Company.

Mr. Ashok Barot is not related to any Director of the Company.



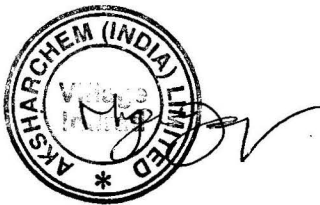
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**LIST OF DIRECTORS AND KMP**

<b>Sr. No.</b>	<b>Name of the Director and KMP</b>	<b>Designation</b>
1.	Mrs. Paru M. Jaykrishna	Chairperson & Managing Director
2.	Mr. Munjal M. Jaykrishna	Joint Managing Director & Chief Executive Officer
3.	Mr. Gokul M. Jaykrishna	Non-executive Director
4.	Mr. Gautamkumar M. Jain	Non-executive Independent Director
5.	Mr. Jigar M. Patel	Non-executive Independent Director
6.	Dr. Pradeep J. Jha	Non-executive Independent Director.
7.	Ms. Maitri K. Mehta	Non-executive Independent Director
8.	Mr. Ashok D. Barot	Executive Director
9.	Mr. Sunil V. Rane	Chief Financial Officer (CFO)
10.	Mr. Meet J. Joshi	Company Secretary and Compliance Officer



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